

Charity Registration No. 1058536

Company Registration No. 3255850 (England and Wales)

THE NEHEMIAH PROJECT
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

THE NEHEMIAH PROJECT

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THE NEHEMIAH PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1058536
Company number	3255850
Registered office	47 Tooting Bec Gardens London SW16 1RF
Auditor	Begbies 9 Bonhill Street London EC2A 4DJ
Bankers	NatWest plc NatWest Bank Plc 145 Clapham High Street London SW4 7SN

THE NEHEMIAH PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2018

The Trustees present their report and accounts for the year ended 31 December 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Nehemiah Project has over 25 years' experience of working with men with a history of addiction. Our clients are arguably some of the most marginalised and excluded individuals in society, with multiple and complex needs.

Vision

A centre of excellence for rehabilitating men from crime and addiction through the transformation of their lives to become fulfilled, valuable members of the community.

Mission

- To enable vulnerable men who are ex-offenders to break free from crime and addiction and to help them rebuild their lives
- To offer men, once outside the prison walls, the resources to enable them to set new goals and give them hope for the future
- To assist in their reintegration into the community through the provision of supported housing immediately after release and beyond as well as the provision of rehabilitation programmes

A key aim is to build recovery in our Residents so that when they move on they can deal with unexpected and challenging life events without resorting to old behaviours, and to provide coping strategies to avoid relapse and recidivism.

All Nehemiah staff believe that anyone can change their life, and this underpins all our work. Our holistic, family approach to recovery creates a safe place where men can go through the painful process of reviewing their lives and building a foundation on which to build their future. We support each man to reach his potential, and celebrate their success.

2018

In the past twelve months we initiated:

- A new first-stage house
- Nehemiah Works
- A Family Support Programme
- Introduced a family course to our daily programme

All the above are now fully-operational.

2019

Our priorities are

- To consolidate our new house in Croydon
- To continue our active discussions with organisations in Bury St Edmunds with regard to opening a house in the city in 2020
- The refurbishment of 47 Tooting Bec Gardens
- The development of Employment support and work mentoring

THE NEHEMIAH PROJECT

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2018

Overview of 2018

We achieved our 2018 objectives with the following outcomes:

- In partnership with The British Association of the Order of Malta we found and leased a new first stage property in Croydon, despite finding the acquisition of a new property to be a lengthy process, due to securing the appropriate licences and permissions from the relevant Local Authority.
- We completed a two-year process of boxing up our policy and practice to create a transferable package that will be used by new houses as we grow.
- We added substantially to the programme we provide, in response to the articulated needs of Residents and the change in trends that were clear within society: Family Support Programme, including a families group; an external agency provides employment training for all Residents.
- We identified a local partner who is interested in jointly developing a Recovery Café with us, and we are exploring the different options with them.
- We considered our potential to operate beyond London, seeking additional properties in Suffolk, following an invitation to explore a gap left by the closure of another charity, whilst looking at the broader implications of this growth, such as organisation, funding and controls.
- We worked with an independent research agency to better understand both success and men's paths through the charity. This is ongoing that we anticipate will continue to run for at least another two years.

2 – Performance Delivery

Nehemiah has an excellent record of both reducing reoffending and reducing drug and alcohol dependency. In 2018 we aimed to continue to improve our services and our outcomes.

	2014	2015	2016	2017	2018
No. of Residents completing the first stage of the programme or still with us	19	14	21	28	26
No. of men worked with	28	40	31	37	39
Percentage of men remaining abstinent for one year	68%	65%	74%	76%	71%
Residents obtaining full time employment	14	11	9	11	7
Residents in work, vocational training or voluntary work	12	19	10	8	20
No of Residents reoffending or recalled within one year of leaving Nehemiah * one man re-offended, the remainder breached their licence agreement, and were recalled	1	1	1	2*	0

A New Future is a rolling programme and men can join at any point and complete the twelve modules. It is a 12-week programme delivered each weekday morning at our first-stage house, focusing on recovery and resettlement through process groups and education sessions. We encourage the participating cohort to work through issues together, sharing experiences, challenging one another and resolving conflict. This has helped build resilience to increase the men's ability to cope with the day-to-day social, emotional and practical pressures.

THE NEHEMIAH PROJECT

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2018

3 – Financial Prudence and Sustainability

Maintaining financial prudence is a key element of the success of any charity:

- We recruited a Development Director with responsibility for income generation and communications, who has now been with us for a year and continues to refine and build our Fundraising and Communication strategy
- We built stronger relationships with key funders and increased income from Charitable Trusts, by size of average grant amount and by number of grants secured from new Trusts and Foundations.
- We increased our income by 20%.
- We maintained tight financial control with regular reporting to Trustees

In 2018 the Charity had a total income of £557,942 and a total expenditure of £536,364, showing a surplus of £21,578. Additionally, funds of over £100,000, which we had expected to be released in November/December 2018, were not released until early 2019. This was outside of our control. Our income and expenditure in the year significantly exceeded that in 2017 due to preparations for expansion of our services, including additional staffing and property related expenses. In 2018, we maintained a tight control on expenditure and will continue to do so on 2019.

Nehemiah held £48,043 in restricted funds at the end of the year. These funds include £1,056 remaining from an earlier grant for Family Support work; this has been carried over for the Family Support Worker appointed in 2019 to use in her work. A further £10,000 is restricted for education and training for the under-25s and over-65s - as these age groups are in the minority of service-users, Nehemiah is in discussion about a wider use for the funds.

Designated funds include the £739,090 property capital fund, which is income invested in the Charity's main property in Streatham. It is anticipated that these funds will remain invested in the property for the foreseeable future. Until the property is sold or remortgaged, these funds are not directly accessible.

There is an outstanding loan from The Charity Bank /CAF against 47 Tooting Bec Gardens, of £44,421. There is a further, interest-free loan to the Charity outstanding from The Britland Trust, of £90,000.

Nehemiah held no free reserves at the end of the 2018 financial year.

The Directors consider that the lack of free reserves at the end of 2018 is an accident of timing, and had hoped to end the year with a proportion of the target amount they have set for reserves. Management will focus in 2019 on building these reserves to meet the desired level of three months' operating capital. This is reflected in the budget and fundraising strategy for 2019-2020.

The Charity pays all staff an annual increment, which in 2018 and 2019 has been fixed to reflect what we can afford in relation to a variety of factors including market rates and inflation.

Other events of note:

- Richard Steer, Nehemiah Ambassador generously hosted a dinner on 4th October at the Royal Automobile Club in Pall Mall, London for Nehemiah supporters and prospective donors.
- Nehemiah became a supporting organisation of 'Prisons Week', raising awareness and generating prayer for all those impacted by prison.
- A team of four riders represented Nehemiah in the Prudential Classic100 sponsored bike ride at the end of July, raising over £10,000 for the Charity. Eight people ran in the Virgin London Marathon for Nehemiah raising over £14,000.
- One of our caretakers completed a sponsored Skydive for Nehemiah raising over £1,000.
- As a charity we continued to benefit from the Lloyds Enhance programme.

THE NEHEMIAH PROJECT

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2018

Reserves Policy

The majority of our funding for operational costs comes from grants and donations, for which we are thankful. Budgeting for these is difficult as it depends on unpredictable timescales. For liquidity purposes the trustees would like to attain available cash reserves which will be made up of restricted and unrestricted funds. The Charity's reserves at 31 December 2018 were represented by the fixed assets, at £829,090. The financial statements allocate the long-term interest free loan of £90,000 against this asset as this was lent for the purposes of the original purchase of the home and has no repayment date.

Only if needed will we undertake further borrowing against our main fixed asset which is the freehold property at 47 Tooting Bec Gardens while taking account of promised funding. The Trustees are confident that given the freehold value of the charity's home, these provisions will enable the charity to continue in the event of a significant drop in funding.

The Charity has a strategy to build its reserves in 2019.

Nehemiah 2019

Strategic Overview

In 2019 we expect The Nehemiah Project, with the support from our partners, to build on our current growth, and transition into a cycle of growth that is sustainable, replicable and successful. Our aim is to grow initially in Croydon and then in other London boroughs and elsewhere in the UK. The needs of the men coming to Nehemiah are complex, however we are now in a very good position to offer our Residents a variety of services to give them the best recovery for themselves, their families and the wider community. Nehemiah will sit on the Board of Reference and working group for Prison Week events in October 2019.

Objectives 2019

The objectives in 2019 are a consolidation and further development of those initiated in 2017/18. In 2019 we will:

- Consolidate our first stage six-bed house in Croydon
- Develop a robust plan for growth over the next five years
- Identify the location of our next property and put in place a strategy that brings together all of the necessary stakeholders to enable this to be delivered in 2020
- Develop a strategy that responds the increasing pressures our men face once they gain employment, which we will develop to include safe but intermediate accommodation and work mentors
- Refurbish 47 Tooting Bec Gardens, which we own, and which constitutes our core asset. The house has served the Charity well, but is in need of renovation, recognising the changing needs of the group that we serve, as well as our staff
- Continue to develop Nehemiah Works as a discrete strand within our programme, in all of our first-stage and move-on houses

1 – Growth – enhance our housing provision

Nehemiah's growth strategy is to seek to add one new house per year. Our immediate focus in 2019 is to establish and embed the new house in Croydon, and to use this as a template for future growth. The proximity of Croydon allows us to demonstrate the workability of the model we have, within easy access in London, and our next steps would be to open new first-stage and second-stage houses outside of London.

An essential part of opening new houses is to replicate the ethos, warmth and atmosphere of Nehemiah's current homes whilst spreading the reach of our work to a greater number of clients. In order to further our growth Nehemiah's work has been developed into a robust and replicable system, with databases, programmes and systems that enable teams to develop new operations/services wherever appropriate buildings are identified.

THE NEHEMIAH PROJECT

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2018

2 - Nehemiah has an excellent record of both reducing reoffending and reducing drug and alcohol dependency with our average abstinence rate over five years at 71%. In 2018 none of the men we worked with reoffended. In 2019 we intend to continue to improve our services and the outcomes we deliver. To achieve this, we will:

- Create ongoing refinement of Nehemiah in a Box to provide a quality holistic recovery programme enabling at least 50 men to recover their lives by 2020.
- Provide Family Support to 100% of our Residents so they can reconnect with their families and to establish an external Family Support group for family members.
- Provide 100% of Residents with an opportunity to secure meaningful employment or training through the 'Nehemiah Works' employment and training programme.
- Develop a programme for staff wellbeing that will create resilience, and effectiveness in our staff, resulting in a happy work environment.
- Complete Year 2 of our independent research programme and evaluate factors identified by the success mapping, for integration into our work.

3 - Financial Prudence and Sustainability

The effect of our growth will be to make the Charity financially sustainable with continued external funding, to increase our sector influence, and to grow the number of men we help annually. Maintaining financial prudence and developing sustainability is a key element of the success of Nehemiah. To achieve this in 2019 we will:

- Monitor and achieve our quarterly revenue and expenditure targets to sustain our growth
- Introduce new systems in the second quarter to streamline and increase our capability in financial reporting and management; this will enable us to respond more effectively to donor requests
- Work effectively with The British Association of the Order of Malta to achieve our joint objectives
- Build longer-term and multi-faceted relationships with core funders, as well as recognising the contribution of our individual donors
- Raise the profile of Nehemiah through a variety of communication channels with a view to recruiting further supporters

Structure, governance and management

The Nehemiah Project is a Company Limited by Guarantee, governed by its Memorandum as amended and adopted by Special Resolution in 2009, and Articles of Association dated 27th September 1996. It is also registered as a Charity with the Charity Commission. In the event of winding up, members' liabilities are limited to £1 each.

The Trustees, who are the Directors for the purposes of company law, and who served during the year were:

Mr T. B. Aikens (Resigned 17.1.2019)

Mr. W. Ansell

Mr. R. Atwater (Appointed 23.3.2018)

Mr. G. Boyle (Appointed 23.3.2018)

Mr. J.M.P. Colman (Chair, resigned 12.3.2018)

Mrs. K.P. Hunter Johnston

Mr. A.T.R. Nell (Chair, appointed 12.3.2018)

The Hon. Mrs. M. Rank

Mr. A.P. Watson

Ms J.S. Whitaker

THE NEHEMIAH PROJECT

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2018

Trustees are appointed by resolution of the existing Trustees. Most new Trustees will be familiar with the practical work of Nehemiah and all Trustees attend information events to keep up-to-date. New Trustees receive all relevant information relating to Nehemiah, and undergo a thorough induction covering decision-making processes, key employees and future plans and objectives. They are also advised of their legal obligations as Trustees.

The Trustees meet quarterly and ad hoc as events dictate. They receive regular financial reports and regular updates on Nehemiah's activities and fundraising. They are responsible for the overall legal, financial and strategic direction and development of Nehemiah.

Public Benefit

The trustees consider that they have complied with the duty to have due regard to public benefit guidance published by the Commission.

Management Team

- Dr J. Patience, CEO
- Mrs L. Momoh, Development Director
- Mrs L. Hawthorne, Operations Director
- Miss A. Sissuh, Supported Housing Manager

Day-to-day management, including finance, HR and operations, is the responsibility of the CEO. He is supported by the other members of the management team, who meet monthly, and who take responsibility for the assets of Nehemiah, supported housing and fundraising.

Risks

The Trustees review Nehemiah's main risks on a regular basis. They are responsible for approving and then overseeing the implementation of any changes to procedures, training or other actions to mitigate the risks Nehemiah faces. The Risk Register is reviewed by the Trustees quarterly. All areas are RAG rated, with high priority areas separately highlighted and reported.

A Risk Register is maintained and presented at each Directors' Meeting. There were no risks identified as High, as of May 2019, but the Medium risks were as follow:

- Lack of capacity and lack, or misuse, of resources including tangible fixed assets - the main asset at 47 Tooting Bec Gardens is in need of repairs and refurbishment; funding is being gathered to achieve this work in 2019. An estimate is that we will need £100,000. Insufficient income generated to sustain growth - the Development Director has written a fundraising strategy to increase revenue by developing relationships with major donors, and partnerships with other agencies which will reduce the cost of property as we grow
- Cash flow sensitivities - new and experienced staff are generating higher occupancy rates, which will attract higher levels of Housing Benefit; the 2018-20 Fundraising Strategy has introduced new revenue streams, and cash flow monitoring will assist in assuring that cash flow sensitivities are anticipated and mitigating action taken.
- That no suitable property in Bury St Edmunds will be found - the charity has appointed an agent to identify appropriate properties, and has written literature to support the search. We are continuing to build on our links in the new Local Authority in Suffolk, who are supportive of our move to Bury, and are considering properties that they have available.
- The inability to run the new operation in Croydon effectively - we have recruited very well-qualified staff for the new house, and built a training programme to ensure that the Nehemiah ethos and atmosphere will be carried on in this new house. Regular staff meetings and monitoring are in place to ensure that all problems are identified and managed.

THE NEHEMIAH PROJECT

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2018

- Change management - senior management are attending training on Change Management and meet regularly to manage the process in the teams. Staff are very enthusiastic about the growth and contribute ideas at regular staff meetings.

Relationship with other charities

The Charity's two Move-on homes, The Chase and Pountney Road, are owned by Sanctuary Housing. In June 2013 Nehemiah became Managing Agents for these properties. As such the Residents are Sanctuary Housing Licensees, managed by Nehemiah. This has enabled Nehemiah to support more vulnerable adults recovering from drug/alcohol addiction.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of The Nehemiah Project for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

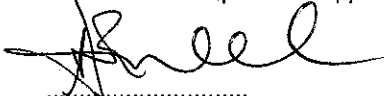
Auditor

In accordance with Nehemiah's Articles, Trustees will appoint suitably-qualified Auditors.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



Mr A. T. R. Nell (Chairman)

Trustee

Dated: 24-6-2019

THE NEHEMIAH PROJECT

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE NEHEMIAH PROJECT

Opinion

We have audited the financial statements of The Nehemiah Project (the 'charitable company') for the year ended 31 December 2018 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2018 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees is responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE NEHEMIAH PROJECT

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE NEHEMIAH PROJECT

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charitable company for the purpose of company law, is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees is responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

THE NEHEMIAH PROJECT

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE NEHEMIAH PROJECT

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Katherine Dee FCA (Senior Statutory Auditor)
for and on behalf of Begbies

Chartered Accountants
Statutory Auditor

17/7/15

9 Bonhill Street
London
EC2A 4DJ

THE NEHEMIAH PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	Unrestricted funds 2018 £	Restricted funds 2018 £	Total 2018 £	Total 2017 £
Income from:					
Donations and legacies	2	99,747	274,076	373,823	264,675
Charitable activities	3	184,053	-	184,053	163,409
Investments- bank interest		66	-	66	34
Total income		<u>283,866</u>	<u>274,076</u>	<u>557,942</u>	<u>428,118</u>
Expenditure on:					
Raising funds	4	<u>47,338</u>	-	<u>47,338</u>	<u>30,846</u>
Charitable activities	5	<u>227,507</u>	<u>261,519</u>	<u>489,026</u>	<u>397,944</u>
Total resources expended		<u>274,845</u>	<u>261,519</u>	<u>536,364</u>	<u>428,790</u>
Net income/(expenditure) for the year/ Net movement in funds		9,021	12,557	21,578	(672)
Fund balances at 1 January 2018		<u>740,688</u>	<u>35,486</u>	<u>776,174</u>	<u>776,846</u>
Fund balances at 31 December 2018		<u>749,709</u>	<u>48,043</u>	<u>797,752</u>	<u>776,174</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE NEHEMIAH PROJECT

BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018		2017	
		£	£	£	£
Fixed assets					
Tangible assets	8		829,090		831,076
Current assets					
Debtors	9	41,043		22,998	
Cash at bank and in hand		106,568		105,751	
		147,611		128,749	
Creditors: amounts falling due within one year	10	(44,528)		(39,480)	
Net current assets			103,083		89,269
Total assets less current liabilities			932,173		920,345
Creditors: amounts falling due after more than one year	11		(134,421)		(144,171)
Net assets			797,752		776,174
Income funds					
Restricted funds	15		48,043		35,486
<u>Unrestricted funds</u>					
Designated funds	16	739,090		833,076	
General unrestricted funds		10,619		(92,388)	
			749,709		740,688
			797,752		776,174

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 24/6/2019.


Mr A. T. R. Nell
Trustee

Company Registration No. 3255850

THE NEHEMIAH PROJECT

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
Cash flows from operating activities					
Cash generated from operations	18		11,884		13,051
Investing activities					
Purchase of tangible fixed assets		(1,383)		-	
Interest received		66		34	
Net cash (used in)/generated from investing activities			(1,317)		34
Financing activities					
Repayment of bank loans		(9,750)		(9,138)	
Net cash used in financing activities			(9,750)		(9,138)
Net increase in cash and cash equivalents			817		3,947
Cash and cash equivalents at beginning of year			105,751		101,804
Cash and cash equivalents at end of year			<u>106,568</u>		<u>105,751</u>

THE NEHEMIAH PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Charity information

The Nehemiah Project is a private company limited by guarantee incorporated in England and Wales. The registered office is 47 Tooting Bec Gardens, London, SW16 1RF.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102 - Charity SORP (FRS 102) Revised, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the next 12 months. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

The free reserves of the charity are low. However the charity has cash available to meet day to day activities due to the structure of long term borrowing. The charity also owns the freehold premises at 47 Tooting Bec Gardens which is stated in these accounts at cost. The trustees are of the opinion that were the charity in need of funds, further borrowing could be secured in the short term or the property could be sold.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds are a category of unrestricted fund set aside by the trustees for a specific purpose. The designated funds of The Nehemiah Project reflect the funds invested in the fixed assets of the charity and not available for day to day use, and the funds set aside by the trustees as detailed in the reserves policy.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE NEHEMIAH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Grants are recognised at the point when the charity is notified of the grant and the charity is entitled to the income. Grants shown as donations are only deferred if they relate to a specific future time period as identified by the donor or the charity has received the income, but there is no entitlement to spend the funds at the year end. If the charity is not entitled to the funds without first meeting criteria which are yet to be met at the year end, and the funds have not been received, the funds will not be recognised in the accounts.

Grants are recognised as restricted if they are donated for a purpose more restrictive than the ongoing activities of the charity.

Grants are recognised as unrestricted if the donor either does not state any restriction on use or the restriction is to use funds for the supported housing project, as this is the only activity undertaken by the charity.

Grants that are received for the general operation of the charity, rather than on the basis of a contract for services or for meeting a specified level of services, the grant is shown as a donation.

Were a grant to be received as part of a service level agreement it would be shown as income from charitable activities and would be deferred to the extent the charity has yet to fulfil the service level obligations.

Housing benefits and other rental contributions are accounted for when receivable by the charity to the extent that they are expected to be recoverable.

Income from fundraising activities includes ticket sales, receipts from charity auctions and other income which is earned in the course of events run by the charity. Sponsorships for marathons, fun runs and other events are shown in donations as these are in effect gifts.

Income from events is included in the year in which the event has taken place.

1.5 Resources expended

Liabilities for costs are recognised in the statement of financial activities as they are incurred.

The charity has one charitable activity, being the operation of a supported housing programme. The administrative activities are run from one of the supported housing buildings which is owned by the charity, and accordingly there is little general overhead cost. The costs of fundraising activities and reporting to funders are separately identifiable and directly allocated and general office costs are all allocated to the supported housing activity.

1.6 Tangible fixed assets

Tangible fixed assets costing over £500 are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Nil
Fixtures, fittings & equipment	25% straight line
Computers	33% straight line

THE NEHEMIAH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Freehold land and buildings, representing one of the supported housing homes, is not depreciated as the trustees consider the residual value to be higher than carrying value. The land and property is stated at cost and at the year end the open market value was considered to exceed the carrying value. The value of the home is reviewed annually for impairment.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

THE NEHEMIAH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total 2018 £	Total 2017 £
Donations and gifts	53,359	-	53,359	63,027
Grants towards ongoing operations	27,550	284,076	311,626	196,956
Less: deferred income	-	(10,000)	(10,000)	-
Donated goods and services	4,500	-	4,500	-
Other	14,338	-	14,338	4,692
	<u>99,747</u>	<u>274,076</u>	<u>373,823</u>	<u>264,675</u>
For the year ended 31 December 2017	<u>128,019</u>	<u>136,656</u>		<u>264,675</u>

THE NEHEMIAH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

2 Donations and legacies

Grants receivable for core activities

Drapers' Charitable Funds	-	-	-	10,000
Lloyds Bank Foundation	-	25,000	25,000	25,000
Maurice & Hilda Lang Charitable Trust	-	12,500	12,500	12,500
Sir Jeremiah Colman Gift Trust	-	-	-	10,000
The Global Fund for Forgotten People	-	105,576	105,576	66,506
The Henry Smith Charity	-	18,000	18,000	18,000
The Leathersellers' Company Charitable Fund	-	10,000	10,000	10,000
The London Community	-	-	-	13,000
The Merchant Taylors' Livery and Freemen Fund	-	10,000	10,000	5,000
The Jerusalem Trust	-	40,000	40,000	-
The Albert Hunt Trust	5,000	-	5,000	-
The Garfield Weston Foundation	-	15,000	15,000	-
The Mabs Mardulyn Charitable Foundation	-	10,000	10,000	-
The Peter Stebbing Memorial Charity	-	10,000	10,000	-
The Swire Charitable Trust	-	10,000	10,000	-
Hinchley Charitable Trust	-	5,000	5,000	-
The Tony and Sheelagh Williams Charitable Foundation	-	10,000	10,000	-
Other	22,550	3,000	25,550	26,950
		<u>27,550</u>	<u>284,076</u>	<u>311,626</u>
				<u>196,956</u>

Donated professional fees with an estimated value of £4,500 have been included in general donations.

Note 21 contains details of donations by related parties.

3 Charitable activities

	2018 £	2017 £
Housing benefit and other rental income	<u>184,053</u>	<u>163,409</u>

4 Raising funds

	2018 £	2017 £
Seeking donations, grants and legacies	8,439	3,781
Fundraising agents and consultants	150	2,761
Staff costs	38,559	24,304
Depreciation and impairment	190	-
Costs of operating fundraising events	<u>47,338</u>	<u>30,846</u>

THE NEHEMIAH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

5 Charitable activities

	2018 £	2017 £
Staff costs	271,682	203,376
Depreciation and impairment	3,179	2,976
Staff and volunteer expenses and recruitment	8,827	6,094
Rent and rates	41,173	42,670
Repairs and renewals	12,486	7,325
Light and heat	10,825	9,277
Motor and travel	920	262
Residents needs	3,096	1,871
Consultancy, clinical supervision and other professional fees	21,972	12,816
Subscriptions and licences	832	448
Cleaning materials and refuse disposal	1,848	1,203
Food	2,162	1,472
Insurance	15,442	13,378
Programme costs	1,762	5,279
Temporary & agency staff costs	1,147	12,259
	<u>397,353</u>	<u>320,706</u>
Share of support costs (see note 6)	83,468	71,478
Share of governance costs (see note 6)	8,205	5,760
	<u>489,026</u>	<u>397,944</u>
Analysis by fund		
Unrestricted funds	227,507	
Restricted funds	261,519	
	<u>489,026</u>	
For the year ended 31 December 2017		
Unrestricted funds		280,206
Restricted funds		117,738
		<u>397,944</u>

Consultancy fees includes £15,152 (2017: £11,616) of costs connected to assessing the feasibility, locating and leasing of the additional residential home for the 2019 expansion plan. The lease was signed in 2019 and no liability for lease payments existed at the balance sheet date. Consultancy fees also includes donated profession fees with an estimated value of £4,500 in respect of work undertaken on the expansion plan for which the charity would have needed to pay had the time not been donated.

THE NEHEMIAH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

6 Support costs

	Support costs	Governance costs	2018	2017
	£	£	£	£
Staff costs	46,854	-	46,854	41,360
Printing, postage and stationery	8,277	-	8,277	8,624
Telephone	5,340	-	5,340	4,952
Staff recruitment	415	-	415	613
HR support and professional fees	6,866	-	6,866	2,316
Computer expenses	7,432	-	7,432	6,696
Loan interest	4,136	-	4,136	4,748
Sundry expenses	228	-	228	1,043
Training costs	3,920	-	3,920	1,126
Audit fees	-	5,040	5,040	5,040
Accountancy	-	2,070	2,070	720
Legal and professional	-	1,095	1,095	-
	<u>83,468</u>	<u>8,205</u>	<u>91,673</u>	<u>77,238</u>
Analysed between				
Charitable activities	<u>83,468</u>	<u>8,205</u>	<u>91,673</u>	<u>77,238</u>

The charity has a single charitable activity of rehabilitation in supported housing and accordingly there is no further apportionment of support costs.

Governance costs includes payments to the auditors of £5,040 (2017- £5,040) for audit fees and £2,070 (2017- £720) for the provision of management accounts during the year.

THE NEHEMIAH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2018 Number	2017 Number
	12	9
	<u>12</u>	<u>9</u>
Employment costs	2018 £	2017 £
Wages and salaries	322,959	246,065
Social security costs	28,736	21,498
Defined contribution pension costs	5,400	1,477
	<u>357,095</u>	<u>269,040</u>

The number of employees whose annual remuneration, excluding employers' national insurance, was £60,000 or more were:

	2018 Number	2017 Number
£60,001-£70,000	1	1
	<u>1</u>	<u>1</u>

8 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Computers £	Total £
Cost				
At 1 January 2018	827,600	136,077	33,952	997,629
Additions	-	813	570	1,383
	<u>827,600</u>	<u>136,890</u>	<u>34,522</u>	<u>999,012</u>
Depreciation and impairment				
At 1 January 2018	-	133,414	33,139	166,553
Depreciation charged in the year	-	2,366	1,003	3,369
	<u>-</u>	<u>135,780</u>	<u>34,142</u>	<u>169,922</u>
Carrying amount				
At 31 December 2018	<u>827,600</u>	<u>1,110</u>	<u>380</u>	<u>829,090</u>
At 31 December 2017	<u>827,600</u>	<u>2,663</u>	<u>813</u>	<u>831,076</u>

THE NEHEMIAH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

9 Debtors		2018	2017
Amounts falling due within one year:		£	£
Other debtors		18,446	10,956
Prepayments and accrued income		22,597	12,042
		<u>41,043</u>	<u>22,998</u>
10 Creditors: amounts falling due within one year		2018	2017
	Notes	£	£
Bank loans	12	13,886	13,886
Other taxation and social security		8,267	7,690
Deferred income	13	10,000	-
Other creditors		249	9,547
Accruals		12,126	8,357
		<u>44,528</u>	<u>39,480</u>
11 Creditors: amounts falling due after more than one year		2018	2017
	Notes	£	£
Bank loans	12	44,421	54,171
Britland Charitable Trust loan		90,000	90,000
		<u>134,421</u>	<u>144,171</u>
12 Loans and overdrafts		2018	2017
		£	£
Bank and related party loans		<u>148,307</u>	<u>158,057</u>
Payable within one year		13,886	13,886
Payable after one year		<u>134,421</u>	<u>144,171</u>

The long-term Charity Bank loan is secured on the bank balance held by Charity Bank and the charity's freehold property. The loan bears interest at 6.5% and is repaid by equal monthly instalments. The loan agreement duration is for ten year from November 2013.

The Britland Trust loan is unsecured, non interest bearing and has no fixed repayment date. No amounts have been recognised in the accounts for the donation in kind of interest forgone or in respect of discounting to net present value due to no agreed schedule of repayments.

THE NEHEMIAH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

13 Deferred income

	2018 £	2017 £
A grant for a future time period	10,000	-

14 Retirement benefit schemes

Defined contribution schemes

The charitable company operates a defined contribution pension scheme for all qualifying employees under an auto enrolment pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £5,400 (2017 - £1,473)

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2018	Movement in funds		Balance at 31 December 2018
		Incoming resources	Resources expended	
Family support programme	1,056	-	-	1,056
Financial stability and independence	3,150	-	(3,150)	-
Supported housing programme and other salaries	-	103,000	(103,000)	-
A New Future supported housing	-	45,500	(45,500)	-
The Global Fund for Forgotten People	18,280	105,576	(86,869)	36,987
The London Community Foundation	13,000	-	(13,000)	-
One Man's Recovery	-	10,000	(10,000)	-
Under 25's and over 65's education and training	-	10,000	-	10,000
	<u>35,486</u>	<u>274,076</u>	<u>(261,519)</u>	<u>48,043</u>

Family Support Programme

To fund work with families.

Financial stability and independence

To fund personal household finance workshops with residents

THE NEHEMIAH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

21 Related party transactions

During the year The Nehemiah Project received the continuing support of a loan of £90,000 from the Britland Trust a related party to Mr J.M.P Colman.

Mr R. Atwater is a trustee of Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta (the Order of Malta). The charity has received significant financial assistance from The Global Fund for Forgotten People, a fund with close ties to the Order of Malta, but has not received funding from the Order of Malta itself. The trustees report contains details of the work carried out with this funding.

The charity purchased trustees liability insurance as part of a combined insurance package and accordingly no cost has been attributed to governance and support costs.

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2018	2017
	£	£
Aggregate compensation including pension and employers' national insurance	72,666	70,618
	<u>72,666</u>	<u>70,618</u>

No financial guarantees have been given or received by related parties.

THE NEHEMIAH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

18 Cash generated from operations	2018 £	2017 £
Surplus/(deficit) for the year	21,578	(672)
Adjustments for:		
Investment income recognised in statement of financial activities	(66)	(34)
Depreciation and impairment of tangible fixed assets	3,369	2,976
Movements in working capital:		
(Increase) in debtors	(18,045)	(2,360)
(Decrease)/increase in creditors	(4,952)	13,141
Increase in deferred income	10,000	-
Cash generated from operations	<u>11,884</u>	<u>13,051</u>

19 Limited by guarantee

The charitable company's legal structure is that of a company limited by guarantee. In the event of the company winding-up each member is liable to contribute to any deficit to a maximum of £1 per member.

20 Operating lease commitments

Lessee

The 'Move On' house and Pountney Road are rented from Sanctuary Housing Trust on an annually reviewed leases. The agreed prevailing rent is £25,028 and £10,948 respectively. There is no long term commitment to rent the properties should they no longer be required.

During 2017 the charity signed a lease agreement for photocopier and telephone system rental. At the year end there were 19 quarterly instalments remaining of an initial 5 years and 3 months agreement, with a total cost of £22,680 including VAT of which £16,200 is outstanding at the year end.

THE NEHEMIAH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

16 Designated funds

The unrestricted income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Balance at 31 December 2018
	Balance at 1 January 2018	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Property capital fund	741,076	1,383	(3,369)	-	739,090
Operational reserve	92,000	-	-	(92,000)	-
	<u>833,076</u>	<u>1,383</u>	<u>(3,369)</u>	<u>(92,000)</u>	<u>739,090</u>

Property capital fund - Income invested in the charity's residential home, furnishings and equipment. The Britland Trust loan was made to the charity to fund the capital purchase and has been allocated to this fund to identify where resources are used.

Operational reserve - This illustrated a reserve of approximately 3 months of core operating costs to match the reserves policy. The designation has been removed in the current year due to a change in the reserves policy which now focusses on cash holdings.

17 Analysis of net assets between funds

	Unrestricted free reserve	Property capital fund	Restricted funds	Total	Total
	2018	2018	2018	2018	2017
	£	£	£	£	£
Fund balances at 31 December 2018 are represented by:					
Tangible assets	-	829,090	-	829,090	831,076
Current assets/(liabilities)	55,040	-	48,043	103,083	89,269
Long term liabilities	(44,421)	(90,000)	-	(134,421)	(144,171)
	<u>10,619</u>	<u>739,090</u>	<u>48,043</u>	<u>797,752</u>	<u>776,174</u>

THE NEHEMIAH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

15 Restricted funds

Supported housing programme salaries	For funding the cost of specific salaries in the supported housing programme.
A New Future supported housing	For funding the cost of the first stage core rehabilitation programme.
The Global Fund for Forgotten People	For funding programme expansion into additional residential units.
The London Community Foundation	To fund a specific range of expenses within programme and core costs.
One Man's Recovery	For funding the cost of the full rehabilitation programme
Under 25's and over 65's	For funding education and training for specific age groups

All funds received for the general purpose of supported housing and rehabilitation are allocated to unrestricted funds as this is presently the charity's sole activity.

	Movement in funds			Balance at 31 December 2017
	Balance at 1 January 2017	Incoming resources	Resources expended	
	£	£	£	£
Family support programme	4,600	-	(3,544)	1,056
Financial stability and independence	-	3,150		3,150
Supported housing programme and other salaries	11,968	43,000	(54,968)	-
A New Future supported housing	-	11,000	(11,000)	-
The Global Fund for Forgotten People	-	66,506	(48,226)	18,280
The London Community Foundation	-	13,000		13,000
	<u>16,568</u>	<u>136,656</u>	<u>(117,738)</u>	<u>35,486</u>